PACIFIC POWER ASSOCIATION CONFERENCE

PREMI

Connecting Pacific renewable energy projects with finance

Pacific Renewable Energy Mobilisation Initiative

A concept being explored by the World Bank



AI image

1 · THE OPPORTUNITY

The Pacific's renewable energy opportunity is real

US$600M

private investment needed

260 MW

renewable generation + battery storage

5–7 years

to build it

Near-100% renewable targets, yet diesel imports still drive some of the world's highest power costs.

An emerging pipeline across the region

World Bank preliminary estimates.



2 · THE CHALLENGE

There are projects. Financing is the hard part.

Small, scattered markets

Many islands, small deals: every project is costly to prepare and finance.

Too few bankable projects

Not enough projects are ready for a bank to say yes.

Lenders see high risk

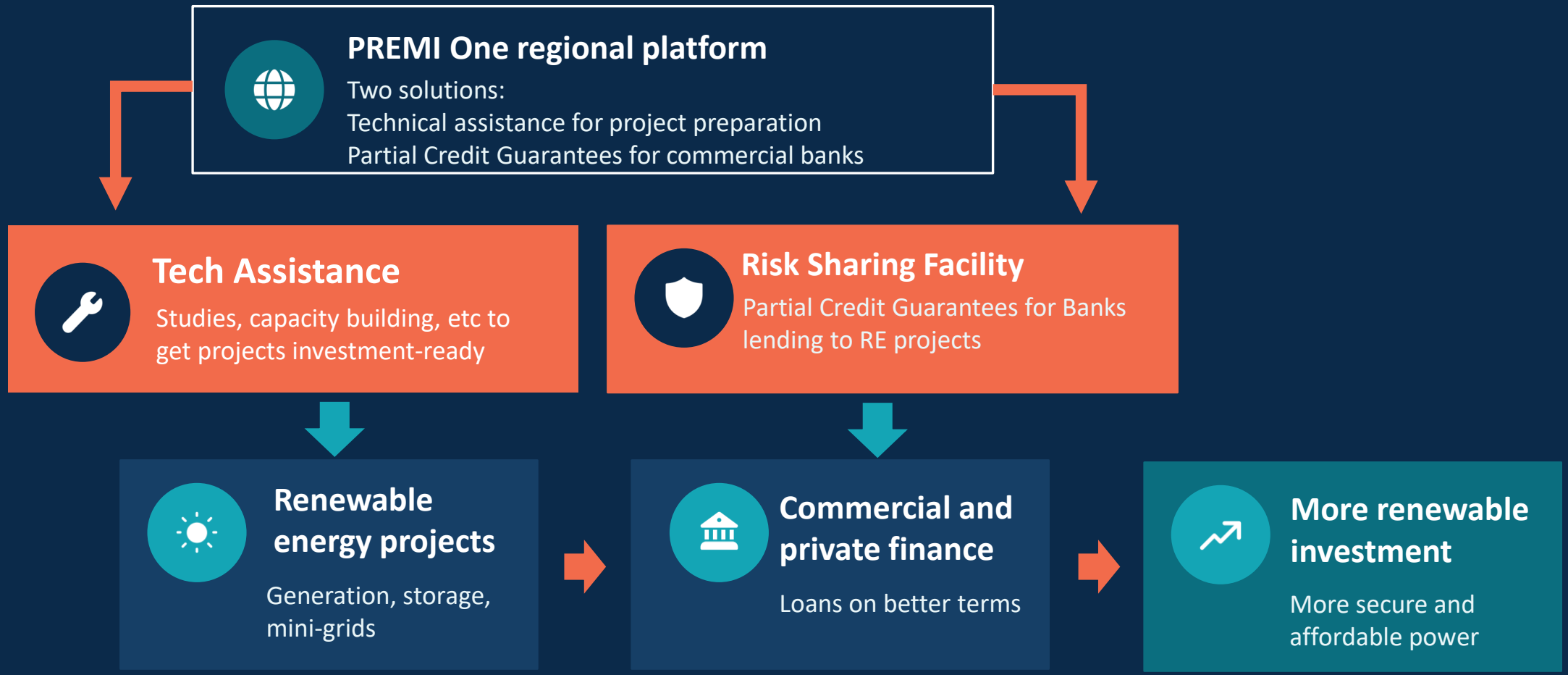
Uncertain revenues and limited renewable experience make banks cautious.

The result: private finance is limited, costly or short-term.

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Introducing PREMI

A proposed regional initiative to help RE projects to access commercial finance



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What PREMI could mean for the room

Utilities

A possible pathway to mobilise additional investment for off-balance sheet renewable energy projects

Private sector and EPCs

More bankable projects and access to affordable financing

Development Partners

An opportunity to coordinate support around project preparation, risk mitigation and investment

PREMI would work alongside national reforms and grid investment.

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5 · WHAT HAPPENS NEXT

From concept to projects

1. Map the market and the project pipeline
2. Shape the support with countries and partners
3. Set up the delivery arrangements

“PREMI ultimately needs to connect financing solutions with real Pacific renewable-energy projects.”

A QUESTION FOR YOU

What renewable energy investments in your country or utility could benefit from better project preparation and access to finance?

Design is still being developed.