

Solomon Power Update 2021

Pacific Power Association virtual conference, 26 Aug 2021

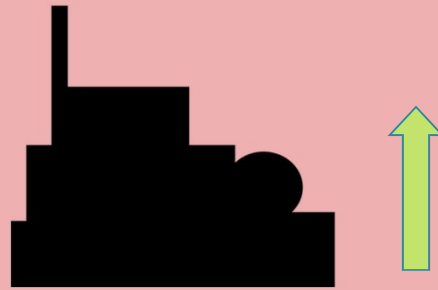
- SP CEO, Donald Kiriau



SolomonPower

Updates /
activities ...
operating
within a
pandemic
environment

Generation & Distribution
Reliability



Customer growth



Tariff Affordability



2020:
concessional rates

2021:
non-fuel tariff drop 16%
but fuel price surge



Financial buffers & assistance
to government



Capital updates ... project management amidst Covid

- ADB 5 hybrids near complete but delayed.
- WB funded grid connected solar & hybrids at various stages – safeguards, tender & start
- NZ funded hybrids design stages & under negotiation.

Renewable
Projects

Tina Hydro

- Financing for transmission line signed with AIFFP USD 22.5m.
- Design work for transmission line, substation etc.
- Progress in overall project with construction of access road
- But impeded by border restrictions.

Buildings

Network
upgrades &
extension

- Provincial office complexes 90% complete
- Staff housing complexes 99% complete
- Implementation of Data / Scada center

- Power station electrical upgrade – delayed
- Line extensions in Honiara & provinces.
- OBA project 2 connecting low income households over 94% of target.
- SCADA project

Challenges & Opportunities



Challenges

- Border restrictions
- EPC contracts
- Quality contractors
- Supply chain disruption



Opportunities

- Enhance local specialization
- Review contracts
- Conserve resources for post-covid
- New approaches
- Renewables

Thank you for listening ...



SolomonPower
energising our nation

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