

Table **Error! No text of specified style in document.:** Bidder Qualification Criteria

Qualification Criteria	Bidder's Response
<p><b>1. Greenfield Private Power Project Criteria</b></p> <p>The projects submitted by the Bidder in this Section will not qualify for consideration unless such projects were executed by the Bidder based on the Greenfield Private Power Project concept defined as follows:</p> <ol style="list-style-type: none"> <li>1 Prepared proposals to “build-own-operate” or “build-operate-transfer” IPP projects.</li> <li>2 Was selected as a Bidder based on ranking during a competitive bidding process or direct award.</li> <li>3 Directly negotiated the project agreements and finalized them successfully.</li> <li>4 Achieved financial closing for the projects on non-recourse or limited recourse basis. Non-recourse financing is defined as financing where lenders have recourse solely to the project company and its assets. Limited recourse financing is defined as financing where lenders have some recourse to the project owners. Projects where lenders have full recourse for the full amount of the debt via a guarantee, corporate indemnity, or other instrument will not be considered as non-recourse or limited-recourse financing.</li> <li>5 Successfully operated the project for at least 18 months.</li> </ol> <p>Existing projects or facilities that were acquired via purchase directly or indirectly, through a merger, or by other means will not be considered as Greenfield Private Power Projects.</p>	
<p><b>1.1 Clear Description of the Bidder.</b></p> <p>The qualified Bidder shall identify the lead developer or firm, its relation to parent company (if any), and any other firms comprising the consortium or joint venture.</p>	
<p><b>1.2 Project Development Experience.</b></p> <ul style="list-style-type: none"> <li>• The qualified Bidder shall clearly demonstrate its ability to obtain sufficient bank guarantees and its previous financial capability to develop a greenfield project of 80 MW or larger.</li> </ul>	

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<ul style="list-style-type: none"> <li>• The qualified Bidder had the role as a lead developer in at least two greenfield projects that achieved commercial operation within the last 10 years from the qualification document submittal date as follows:               <ul style="list-style-type: none"> <li>a) Both projects are in the range of 80 MW (gross at ISO conditions) and larger. Bidder shall clearly demonstrate that each of the projects:                   <ul style="list-style-type: none"> <li>i) has been developed and achieved financial closing,</li> <li>ii) is located in a country outside of Bidder's country of origin unless the Bidder is a U.S. company, and</li> <li>iii) has been in commercial operation for at least 12 months prior to the date of issuance of this RFQ.</li> </ul> </li> </ul> </li> <li>• If the Bidder does not have two projects that comply with (a) above, then the Bidder may include at least one project with capacity of less than 80 MW, but no less than 80 MW (gross at ISO conditions) in addition to the one project that complies with (a) above. Bidder shall clearly demonstrate that such other project               <ul style="list-style-type: none"> <li>i) has been developed and achieved financial closing, and</li> <li>ii) is currently in commercial operation and that the commencement of such commercial operation occurred prior to the date of issuance of this RFQ.</li> </ul> </li> </ul>	
<p><b>1.3 Project Financing Experience and Financial Capacity</b></p> <ul style="list-style-type: none"> <li>• The qualified Bidder must illustrate its lead developer's previous successful experience in raising sufficient non-recourse or limited recourse debt (&gt;\$100 million USD), and substantial equity participation (&gt;\$50 million USD), for at least two greenfield projects of 80 MW or larger; at least one -project should be a project claimed under 1.2 a) above; and at least one project should be located in a country outside of Bidder's country of origin for Bidders that are not U.S. companies.</li> <li>• Each member is required to separately provide its financial capability including audited financial statements for the three (3) most recent years.</li> <li>• Bidder's financial capacity will be judged based on its net worth, working capital, profitability, and bonding capacity. The Bidder must demonstrate that it will be able</li> </ul>	

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<p>to access and provide sufficient project equity and debt financing as well as working capital for the execution and construction of the Project, including security deposits to back performance guarantees during both the construction and the operations and maintenance period.</p> <ul style="list-style-type: none"> <li>The qualified Bidders will have to demonstrate that their net worth over the last three (3) years was at least \$100 million USD.</li> </ul>	
<p><b>1.4 Technical Capabilities and Qualifications.</b></p> <ul style="list-style-type: none"> <li>The qualified Bidder must provide evidence of having within its organization (or team, by association) the technical capability to manage the design, engineering, construction and operation of international projects of 80 MW (gross at ISO conditions) or larger.</li> <li>The qualified Bidder must provide evidence of having within its organization (or team, by association) the technical capability to manage the permitting, design, engineering, construction and operation of international projects of 80 MW (gross at ISO conditions) or larger.</li> <li>The qualified Bidder must provide evidence that it currently owns, and has operated for at least 12 months, at least one power project of 80 MW (gross at ISO conditions) or larger utilizing, in case of using fossil fueled technologies, with unit capacity of no less than 10 MW (nominal) for reciprocating engines or 80 MW (nominal at ISO conditions) for combustion turbines. The technology for which the Bidder claims their experience must match the technology the Bidder plans to use for the Project.</li> </ul>	