

G8 Energy Ministers Unable To Agree On Global Energy Issues

G8 energy ministers have been unable to agree on how best to ensure global energy supplies, with Russia and the US in favour of nuclear power while others have backed further investment in oil resources. Russian President Vladimir Putin appealed for unity on energy policy following the Moscow meeting. In a final statement, ministers from Britain, Canada, France, Germany, Italy, Japan, Russia and the United States – meeting under Russian chairmanship – appealed for strong development of nuclear energy for peaceful purposes in countries looking to meet long-term energy needs. The 11-point communique also called for development of new energy technologies, but concedes fossil fuels “will remain the basis of the world energy industry for at least the first half of the 21st century”. It also called for market-oriented approaches to boosting energy supply as well as significant investment in new means of producing, transporting and processing energy resources.

[Source esaa news]