

### **French Plan To Limit Impact Of Carbon Emission Prices**

A new plan to limit the impact of carbon emission prices on domestic wholesale electricity prices has been announced by French Industry Minister, Francois Loos. The Minister said he will also propose to the EC that any unused CO2 quotas be sold on the ETS market. The Minister made the announcement after a meeting with French power producers and large energy users to discuss the effect of recent power price increases. The meeting was arranged “to examine the evolution of electricity prices on the wholesale market for businesses and to find solutions to combat recent price hikes,” the Minister said. Power producers committed to offer business clients capped-price contracts, allowing businesses to benefit from falling market prices without facing significant price swings. Smaller French businesses will also be allowed to group together to negotiate long-term power contracts for five, six or ten years – a right previously held only by large power users.

[Source esaa news]