

WEC, WBCSD Collaborate On Climate Change Response

The World Energy Council and the World Business Council for Sustainable Development are collaborating on a climate change response to the Gleneagles G8 meeting, with a primary focus on pushing for an industry-driven approach to emissions trading. The work involves companies from across the industry spectrum recognising the business risk of greenhouse gas emissions and exploring opportunities to develop new businesses by investing in a range of clean technology, but the groups hope to set a value for carbon on a global level over the longer term to 2020 and beyond. "There is the feeling that existing national and regional emissions trading regimes could migrate into a more global system without the need for a Kyoto Protocol [Mark 2]," says WEC secretary general Gerald Doucet. "I intend to deepen the WEC involvement in this broader business effort so WEC is seen as speaking for the energy sector, and our own climate work receives recognition." The issue will also be discussed at the Rome World Energy Congress in November 2007.

[Source esaa news]