

U.S. to create half million jobs by investing in green energy President-elect Barack Obama said on Saturday an analysis of his stimulus proposals shows that up to four million U.S. jobs could be saved or created by 2010. Nearly half million of these jobs would be created by investing in sustainable energy.

Obama said his American Recovery and Reinvestment Plan would create nearly 500,000 jobs by investing in clean energy, by committing to double the production of alternative energy in the next three years and by improving the energy efficiency of two million American homes.

"These made-in-America jobs building solar panels and wind turbines, developing fuel-efficient cars and new energy technologies pay well, and they can't be outsourced," Obama said on his weekly radio and Internet address, according to Reuters.

To lead the world

Obama had previously said his estimated USD800 billion plan to lift the country out of a yearlong recession would create or save 3 million jobs, but the new analysis showed that number would range between 3 million and 4 million.

The analysis was submitted by the head of Obama's council of economic advisers, **Christina Romer**, and Vice President-elect **Joe Biden's** chief economic adviser, **Jared Bernstein**.

"The jobs we create will be in businesses large and small across a wide range of industries," Obama said on his address.

"And they'll be the kind of jobs that don't just put people to work in the short term, but position our economy to lead the world in the long-term."

Obama said the report showed the recovery plan will also put nearly 400,000 people back to work repairing infrastructure like crumbling roads, bridges and school and laying down miles of broadband lines.

The analysis came just after official figures showed U.S. employers slashed more than half a million jobs from their payrolls in December, pushing the unemployment rate to 7.2 percent and bringing the number of jobs lost last year to 2.6 million -- the most since 1945.

Calling personal sacrifice

Obama repeated his warning a recovery would not happen overnight and that the situation was likely to get worse before getting better.

In excerpts from an interview with ABC News to be broadcast on Sunday,

Obama said it would also require personal sacrifice from Americans and scaling back other priorities.

"I want to be realistic here, not everything that we talked about during the campaign are we going to be able to do on the pace we had hoped," he said in a taped interview with ABC, reports Reuters.

Source: Energy & Enviro Finland, Weekly News, week 2