

## **UK-based npower reduces its electricity prices**

UK energy provider npower has announced that it will reduce its electricity prices by eight per cent from 31 March 2009. The result is a reduction in customers' electricity bills which will come down by £43 on average. "Wholesale prices are still higher than in 2007 but we are determined to reduce prices for our electricity customers. This reduction follows our price cuts for gas pre payment customers in December. Gas and electricity pre-payment customers no longer pay a premium over our standard tariffs. We will continue to keep our costs and prices under review to ensure that we remain competitive and give our customers value for money," says npower retail CEO Kevin Miles.

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