

## **Romania Overhauls Energy Sector**

The Romanian government has approved a major overhaul of the region's energy sector, which will see investments of around €35 billion and the formation of an electricity holding company to consolidate state-owned nuclear, thermal and hydro power generation firms, according to *Reuters*. Finance and Economy Minister Varujan Vosganian says the government will hold 25 to 40 per cent of the company, which will pull together state-owned power transmission, distribution and generation from the nuclear, thermal and hydro sectors. A 20 per cent stake will belong to an investment fund set up to compensate Romanians whose properties were seized under communism, with the rest of the shares to be gradually listed on the Bucharest stock exchange. "Such a company in the future will be a private company," Vosganian told *Reuters*.

[Source essa news]