

Public Consultation For Smart Meter Cost Benefit Analysis

In February 2006, the Council of Australian Governments committed to the progressive national roll-out of smart electricity meters from 2007 to allow the introduction of time of day pricing and to allow users to better manage their demand for peak power where benefits outweigh costs for residential users. In July 2007, the Ministerial Council on Energy's Smart Meter Working Group appointed a team of consultants to undertake the cost benefit analysis required by COAG. The terms of reference for the cost benefit analysis divided the project into two separate but related work phases, including what functionalities should be included in a minimum national roll out of smart meters, and the further questionns of whether the costs of rolling-out smart meters exceed the benefits. The consultant reports have been released for stakeholder comment as independent papers. Submissions close 1 November 2007.

[Source essa news]