

\$3m for PNG deforestation

The Australian Government will provide \$3 million for joint activities with Papua New Guinea to help reduce deforestation under the PNG-Australia Forest Carbon Partnership. At the Australia-PNG Ministerial Forum in PNG, Climate Change Minister Penny Wong and Foreign Affairs Minister Stephen Smith announced Australia would aid PNG in its participation in future international forest carbon markets, with a view to reducing deforestation. “We know deforestation contributes around 20 per cent of total global emissions,” says Wong. The \$3 million is from the Government’s \$200 million International Forest Carbon Initiative. Wong says funds available under the International Forest Carbon Initiative are being used to support Australia’s aims in ongoing international negotiations on climate change.

[Source essa news]