

## **New Zealand to review electricity market**

New Zealand Energy Minister Gerry Brownlee has announced a review which aims to improve the performance of the electricity market and its institutions and governance arrangements to better achieve the government's objectives for the electricity sector. Brownlee says the review of the electricity sector will start work immediately. The Minister has released the terms of reference for the review and announced the six independent experts being appointed to a Technical Advisory Group. "The government has concerns about security of supply, the affordability of electricity, and duplication of electricity sector governance," says Brownlee. "There are a number of other reports completed or underway in the electricity sector. The best way to draw the threads together and make timely decisions to build public, industry and investor confidence is to proceed with a Ministerial review," he says. The Technical Advisory Group will be supported by the Ministry of Economic Development and is broadly modelled on the advisory group structure used in the first phase of the reforms to New Zealand's Resource Management Act.

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