

NSW Climate Change Fund Gets A \$30 Million Boost

The New South Wales Government has boosted its Climate Change Fund by \$30 million. State Climate Change Minister Phil Koperberg says the funding is in addition to the \$310 million previously announced to reduce greenhouse gas emissions and save water. “This extra money will be available to NSW businesses to help them save water and reduce greenhouse gas emissions,” Koperberg says. “The NSW Green Business Program under the Climate Change Fund is expected to help business save 3.5 billion litres of water, 60,000 tonnes of greenhouse gas emissions and 65,000 MWh of electricity a year.” Koperberg has also announced that the State Government will form a new working group with industry to ensure NSW remains a world leader in reducing carbon emissions. “We understand the concerns of industry about the future of renewable energy and energy efficiency and recognise a close alliance is vital,” he says, adding that a working group to examine the transitional impacts on business of NSW’s mandatory Greenhouse Gas Abatement Scheme as it moves into the National Emissions Trading Scheme will enhance the relationship between government and industry. Koperberg says GGAS will continue in NSW until the start of 2021 as per existing legislation or it could be incorporated into a new national scheme.

[Source esaa news]