

EU Wants Common Energy Policy

The European Commission has met with oil and gas industry executives as it seeks to establish an EU-wide energy policy. The EC wanted to hold talks at this weekend's summit with Russia, which is a major energy supplier to Europe, on a new EU-Russia partnership and co-operation agreement, according to a BBC report. Europe currently imports about 50 per cent of its energy from Russia, a figure which will rise to 70 per cent within a couple of decades. EU energy ministers also met this week to discuss ways to reduce energy demand.

[Source esaa 2007]