

California Imposes Cap On All GHG Emissions

California's Governor Schwarzenegger announced an historic agreement on legislation that will set a greenhouse target for the state and see the implementation of a cap on all greenhouse gas emissions. The agreement marks a clear break with the Bush administration. "We can now move forward with developing a market-based system that makes California a world leader in the effort to reduce carbon emissions ... [The bill] strengthens our economy, cleans our environment and once again, establishes California as the leader in environmental protection," he said. The Californian bill will include emissions from industrial emitters such as oil and gas refineries and cement kilns as well as energy generators, therefore reaching further than the seven-state Regional Greenhouse Gas Initiative model for a regional cap-and-trade scheme which only applies to greenhouse emissions from power plants.

[Source esaa news]