

Nairobi conference winds up

The UN Nairobi conference on climate change has concluded with delegates from 165 nations deciding to wait until 2008 to begin a review of the Kyoto Protocol. No deadline was set for agreeing to new global targets to apply from 2012, prompting some environmentalists to argue the climate change agenda was inching forward at a "snail's pace." Environmental NGOs say the delay could harm investment security for renewable energy industries. However, they welcomed an increase of some €300 million for the so called "adaptation fund" which aims to help poor countries to adapt to climate change between 2008 and 2012.

[Source: ESAA]