

Green Light For Carnegie Wave Energy Feasibility Study

The City of Albany in southern Western Australia has approved an exclusive option for diversified clean technology developer Carnegie to carry out a feasibility study into the area's potential as a CETO Wave Energy Project site, subject to community consultation, the company says. When the feasibility study is finalised, Carnegie will be allowed to enter into a lease for the required onshore land footprint for the life of a CETO project with the City of Albany. Several international locations where excellent wave resources and favourable pricing structures co-exist have been identified by Carnegie's site investigations. Carnegie says that discussions with industry and governments have drawn positive responses and the company is currently conducting advanced assessments at several coastal locations, particularly in South Australia, Victoria and Western Australia. Carnegie says its technology is on track to begin commercial project roll-out in 2009.

[Source: essa news]