

## **Vic Announces Sustainable Energy Funding**

The Victorian Government has announced a \$72 million fund for large-scale sustainable energy projects at the opening of the Victorian Climate Change Summit. Premier John Brumby says the fund will go towards large-scale renewable energy projects across the state, such as solar energy, wave power, geothermal and biomass conversion. “Climate change is creating a climate of opportunity for Victoria and this government is taking action now to prepare our communities for the future,” says Brumby. He also says that the new fund will be used to help finance proposals for large-scale, renewable demonstration projects across the state. The new \$72 million fund will form the next stage of the Energy Technology Innovation Strategy grants. ETIS funding has leveraged \$250 million from the Commonwealth and \$1.2 billion of co-investment, primarily from industry, in a range of brown coal, renewable and clean energy innovation projects. A \$50 million contribution from the Victorian Government in the last ETIS round went towards the construction of a solar power station.

[Source: essa news]